



MAYURBHANJ TRADES & AGENCIES LIMITED

CIN : L24117WB1979PLC032322

7, WATERLOO STREET
2ND FLOOR
KOLKATA - 700 069

November 13, 2020

To,
Metropolitan Stock Exchange of India Limited
Vibgyor Towers, 4th floor,
Plot No C 62, G - Block,
Opp. Trident Hotel,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 098, India.

To,
The Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata- 700 001

Scrip Symbol: MAYURBHANJ

Scrip Code: 023121

Dear Sir/Madam,

Sub: Unaudited Results for the quarter and half year ended September 30, 2020

Further to our letter dated November 10, 2020 and pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at its meeting held today, November 13, 2020, inter alia, considered and approved the IndAS compliant Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2020. A copy of the same is enclosed herewith for your information and record.

We are also enclosing herewith Limited Review Report on Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2020.

Further, pursuant to Regulation 33 of the Listing Regulations, the Limited Review Report and the IndAS compliant Unaudited Financial Results for the quarter and half year ended September 30, 2020 are also available on the Company's website and on the Metropolitan Stock Exchange of India Limited's website. viz. www.mayurbhanjtrades.in and www.msei.in.

The meeting commenced at 2.30 p.m. and concluded at 3.30 p.m.

Kindly take the above information on record and disseminate.

For Mayurbhanj Trades and Agencies Limited


HARENDRA SINGH
Whole Time Director and CFO
DIN: 06870959

MAYURBHANJ TRADES AND AGENCIES LIMITED

CIN: L24117WB1979PLC023322

Regd. Office: 7 WATERLOO STREET, 2ND FLOOR, KOLKATA-700069

Email: info.mayurbhanj@gmail.com, Website: www.mayurbhanjtrades.in

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2020

Sl. No	Particulars	(Rs. In Lakhs)					
		Quarter			Half-year		Year
		30-Sep-20	30-Jun-20	30-Sep-19	30-Sep-20	30-Sep-19	31-Mar-20
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from Operations	11.82	10.87	22.68	22.68	49.15	68.17
II	Other Income	-	-	-	-	-	0.31
III	Total (I+II)	11.82	10.87	22.68	22.68	49.15	68.48
IV	Expenditure						
	a) Cost of materials consumed						
	b) Purchase of Stock-in-Trade	1.21	40.34	5.87	41.54	52.00	56.15
	c) (Increase) / decrease in finished goods, work in progress & stock-in-trade	8.33	(31.75)	13.46	(23.42)	(9.99)	-
	d) Employee benefits expense	1.02	0.34	1.02	1.36	2.04	4.08
	e) Finance Cost	-	-	-	-	-	0.94
	f) Depreciation and amortisation expense	-	-	-	-	-	-
	g) Other Expenses	0.98	1.23	1.16	2.21	2.59	4.94
	Total Expenditure (IV)	11.54	10.16	21.51	21.69	46.64	66.11
V	Profit/(Loss) before exceptional items and tax (I-IV)	0.28	0.71	1.17	0.99	2.51	2.37
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/(loss) after Exceptional Items before Tax (V-VI)	0.28	0.71	1.17	0.99	2.51	2.37
VIII	Tax Expense - Current	-	-	-	-	-	0.55
	- Deferred Tax	-	-	-	-	-	-
	Total Tax expenses	-	-	-	-	-	0.55
IX	Net Profit/Loss for the period (VII-VIII)	0.28	0.71	1.17	0.99	2.51	1.82
X	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Remeasurement of net defined benefit liability	-	-	-	-	-	-
	(iii) Equity instruments through other comprehensive income, net	-	-	3.47	-	3.47	3.47
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Fair value changes on investments	-	-	-	-	-	-
XI	Total Comprehensive income for the period (IX+X)	0.28	0.71	4.64	0.99	5.98	5.29
XII	Paid-up Equity Share Capital (Face Value Rs.10/- per share)	20.00	20.00	20.00	20.00	20.00	20.00
XIII	Other Equity excluding Revaluation Reserve as per the audited balance sheet	-	-	-	-	-	73.30
XIV	Earnings Per Share (EPS) (Rs.)						
	a) Basic	0.14	0.35	0.58	0.50	1.26	0.91
	b) Diluted	0.14	0.35	0.58	0.50	1.26	0.91

Note

1) These financial results of the Company for the quarter and half year ended 30th September 2020 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 13th November 2020. The Statutory Auditors of the Company have carried out review of these results and expressed an unmodified conclusion on the same. The results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2) As the Company's business activity falls within a single primary business segment, viz., "Trading of Agriculture Products", the disclosure requirements of Ind AS 108, "Operating Segments" are not applicable.

3) The above Financial Results of the Company for the quarter and half year ended 30th September 2020 are available at the Company's websites www.mayurbhanjtrades.in and websites of all Stock Exchanges, where the equity shares of the Company are listed.

4) The outbreak of corona virus (COVID 19) PANDEMIC globally and in India is causing significant disturbance and slowdown of economic activity. The company's operations and revenue within the quarter were impacted due to COVID- 19. The company has taken into account the possible impact of COVID 19 in preparation of the unaudited financial results, including its assessments of recoverable value of its assets based on internal and external information upto the date of approval of these unaudited financial results and current indicators of future economic conditions.

5) The Government of India, on 20/09/2019, vide the Taxation Laws (Amendment) Ordinance 2019, inserted a new section 115BAB in the Income Tax Act, 1961, which provides an option to the Company for paying Income Tax at reduced rate as per the provisions/conditions defined in the said section. The Company is in process of evaluating the impact of this ordinance.

6) Storage and Other charges are payable at the time of release of agricultural products.

7) Income Tax and Deferred tax is calculated at the end of the year.

8) MAT (Minimum Alternative Tax) credit entitlement will be computed and accounted for at the end of the year.

9) Previous period/years figures have been regrouped/reclassified to make them comparable with those of current period.

For G. BASU & CO.
Chartered Accountants
R. No.-301174E

Satyapriya Bandyopadhyay
Satyapriya Bandyopadhyay
Partner
(M. No.-058108)

By Order of the Board
For Mayurbhanj Trades and Agencies Limited

Harendra Singh
Harendra Singh
Director
DIN: 06870959

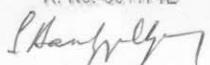
Place : Kolkata
Date: 13.11.2020

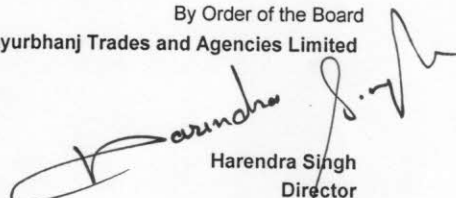
UDIN 20058108 AAAADW5663

MAYURBHANJ TRADES AND AGENCIES LIMITED		
CIN: L24117WB1979PLC023322		
Regd. Office: 7 WATERLOO STREET, 2ND FLOOR, KOLKATA-700069		
Email: info.mayurbhanj@gmail.com, Website: www.mayurbhanjtrades.in		
STATEMENT OF ASSETS AND LIABILITIES		
ASSETS	30-Sep-20	31-Mar-20
	(Unaudited)	(Audited)
Non-Current Assets		
(a) Property, Plant and Equipment	30.18	30.18
(b) Financial assets :		
(i) Investments	30.95	30.95
(ii) Loans	-	-
(ii) Other Financial assets	-	-
(c) Deferred tax assets (net)	-	-
(d) Other Non Current Assets	-	-
Total Non-Current Assets	61.13	61.13
Current Assets		
(a) Inventories	23.42	-
(b) Financial assets:		
(i) Trade receivables	-	-
(ii) Cash and cash equivalents	3.64	2.66
(iii) Bank balance other than (ii) above	-	-
(iv) Loans	-	-
(v) Other Financial assets	-	-
(c) Current Tax Asset	1.55	1.40
(d) Other Current Assets	36.38	58.25
Total Current Assets	64.99	62.31
Total Assets	126.12	123.44
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	20.00	20.00
(b) Other Equity	74.29	73.30
Total Equity	94.29	93.30
Liabilities		
Non-Current Liabilities		
(a) Financial liabilities:		
(i) Borrowings	-	-
(ii) Other financial Liabilities	-	-
(b) Deferred Tax Liability	8.26	8.26
Total Non-Current Liabilities	8.26	8.26
Current liabilities		
(a) Financial liabilities:		
(i) Borrowings	11.80	11.80
(ii) Trade payables	-	-
(iii) Other financial Liabilities	-	-
(b) Other current liabilities	11.77	10.08
(c) Provisions	-	-
Total Current Liabilities	23.57	21.88
Total Equity and Liabilities	126.12	123.44

By Order of the Board
For Mayurbhanj Trades and Agencies Limited

For G. BASU & CO.
Chartered Accountants
R. No.-301174E


Satyapriya Bandyopadhyay
Partner
(M. No.-058108)


Harendra Singh
Director
DIN: 06870959

Place : Kolkata
Date: 13.11.2020

UDIN 20058108 AAAADW5663

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Cash Flow Statement for the quarter and half year ended 30 Sept, 2020

(All amounts in Rs Lacs)

Particulars	Half year ended		Half year ended	
	30-Sep-20		30-Sep-19	
	Unaudited		Unaudited	
A Cash Flow from Operating Activities				
Profit before Tax		0.99		2.51
Adjustment to reconcile profit before tax to net Cash Flow provided by operational activity				
Depreciation	-		-	
Interest/Dividend	-		-	
Fluctuation of Foreign Currency	-		-	
Expenses not considered in Earlier years	-		-	
Short Provision for Income Tax for earlier years	-		-	
Balances Written Back	-		-	
		-		-
Operating Profit before Working Capital Changes		0.99		2.51
Inventories	(23.42)		(10.00)	
Trade Receivables	-		-	
Short Term Loans & Advances & Current Assets	21.72		8.94	
Other Non Current Assets	0.00		-0.74	
Other Current Liabilities	1.69	(0.01)	0.74	(1.06)
Cash Generated from Operation		0.98		1.45
Tax Expenses		-		-
		0.98		1.45
Net Cash from Operating Activities (A)				
B Cash Flow from Investing Activities :				
Purchase of Property, Plant and Equipment	-	-	-	-
Interest Received	-	-	-	-
Net Cash from Investing Activities (B)		-		-
C Cash Flow from Financing Activities:				
Long Term Borrowings	-	-	-	-
Short Term Borrowings	-	-	-	-
Interest Paid	-	-	-	-
Net Cash from Financing Activities (C)		-		-
Net increase in Cash and Cash Equivalents (A+B+C)		0.98		1.45
Cash and Cash equivalents at the beginning of the year	2.66		1.93	
Cash and Cash equivalents at the end of the year	3.64		3.38	
		0.98		1.45

Note: The above Cash Flow Statement has been prepared under the "indirect Method" as set out in the Indian Accounting standard (IND AS) 7 on statement of Cash Flow.

By Order of the Board
For Mayurbhanj Trades and Agencies Limited

Place : Kolkata
Date: 13.11.2020

For G. BASU & CO.
Chartered Accountants
R. No.-301174E

S. Bandyopadhyay
Satyapriya Bandyopadhyay
Partner
(M. No.-058108)

Harendra Singh
Harendra Singh
Director
DIN: 06870959

UDIN 20 058108 AAAABWJ663

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E-MAIL :s.lahiri@gbasu.in

G. BASU & CO.
CHARTERED ACCOUNTANTS

BASU HOUSE
3, CHOWRINGHEE APPROACH
KOLKATA - 700 072

Independent Auditor's Review Report on Un-audited Financial Results of the Company for the quarter ended September 30th, 2020 and year to date from April 1st, 2020 to September 30th, 2020 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors of
Mayurbhanj Trades and Agencies Limited ,
Kolkata

1. We have reviewed the accompanying statement of unaudited financial results ("the Statement") of Mayurbhanj Trades and Agencies Limited ("the Company") for the quarter ended September 30th, 2020 , and year to date from April 1st, 2020 to September 30th, 2020 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Kolkata

Date : 13th NOVEMBER 2020

UDIN : 20058108 AAAADW 5663

For G. BASU & CO.
Chartered Accountants
R. No.-301174E


Satyapriya Bandyopadhyay
Partner
(M. No.-058108)